

POLICY SOLUTIONS FOR PROMOTING PRIVATE SECTOR PARTICIPATION IN INVESTMENT IN BUILDING, OPERATION AND MANAGEMENT OF HYDRAULIC WORKS

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Summary

Public Private Partnership is an advanced investment mode, becoming more and more popular in the world. In Vietnam, the Government has issued many policies to form legal framework and to attract investors. However, the participation of the private sector is still poor in comparing with expectation. In order to propose attractive investment policies in the area of hydraulic management, this study developed and applied a linear optimal model to determine the level of government's supporting budget irrigation service prices. The research results also show that the policy on subsidy for irrigation services is good enough to motivate investors. However, in order to encourage them participating in revision of irrigation services, the Government's policy should focus on improving partnership and the trusts between the public and private sectors.

Keywords: *Public private partnership, linear optimal model, operation and management of hydraulic works.*